

Europe

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- The greatest attention is on policy: post-COVID measures to link (any) economic stimulus to green agenda where gas industry has to work hard to have the right space in the medium and long run
- European Commission activities focusing on and considering new legislative measures documents/revisions under the “European Green Deal” and the “Just Transition”. Specifically, some of the key topics are:
 - European Taxonomy, to provide a context for energy financing
 - Alternative Fuels Directive and EUFUEL Maritime consultations (important for the potential utilization of both CNG and LNG – also in their “bio” forms)
 - Energy Taxation Directive consultation: interest from the Commission to stimulate more green-driven approaches
 - Smart Sector Integration consultation: how to best achieve energy emissions targets with alternative approaches (the gas industry focus needs to be on moving away from the “full electrification” narrative)
 - Strong attention on methane emissions regulations – of particular importance is EC interest in developing an import tax, based on an emission score of the gas
 - High interest in hydrogen potential and possible support schemes (also considering blending and use of existing gas infrastructures)
- Good progress made in launching the European WG under TF1, where participation and interest have been quite ample. Need to progress actions (also in the light of the recent leave of the WG Chair): next steps to be defined with TF1 Chair and new WG chair to be identified.