Norwegian gas in a European perspective – acting upon climate change

IGU Diplomatic Forum, Madrid 22 November 2017
Norwegian gas is well positioned in Europe

Access to an integrated and flexible pipeline infrastructure

Large gas resource potential on the NCS

Proximity to markets

Norway

400 – 1200 km

~3000 km

6000 – 7000 km

Caspian Region

~4000 km

~3000 km

Europe’s threefold energy challenge

• Security of supply
  - Short term: ‘keeping the lights on’
  - Long term: ensure sustainable energy supplies

• Competitiveness
  - Securing energy at an affordable price

• Sustainability
  - Limit greenhouse gas emissions compared to 1990
Acting upon climate change

**PROFITABLE RENEWABLES BUSINESS**

- Offshore wind
  - Fixed
  - Floating
- Solar
- Energy storage

**NEW LOWER CARBON BUSINESS OPPORTUNITIES**

- NCS - CO₂ storage
- CO₂ use/IOR
- Hydrogen
Natural gas a future source of energy

- Available, affordable and competitive
- A low carbon solution supporting climate ambitions
Norwegian gas in a European perspective
– acting upon climate change

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